FY19 BUDGET DEVELOPMENT

Main Campus

AUM, AAES, ACES

SBI Governance

Budget Advisory Committee
Central Unit Allocation Committee
Space Management/Repair & Renovation Committee

Budget allocations under historic model
Budget Advisory Committees

Following favorable discussion, detailed budget development will proceed, with Proposed FY19 Budget to be presented in September Board meeting for approval.
PROJECTED RESOURCES AVAILABLE
MAIN CAMPUS

- State Appropriations - $6M increase
- Tuition & fees - $28M increase
- TOTAL $34M*

*Does not include unit generated additional revenues such as professional fees, sales and services and other sources available for priorities
PROJECTED USES OF RESOURCES
MAIN CAMPUS

- Merit increases/benefits - $11.5M *
  - Average 3%
- Contingency - $7.5M
- Mandatory Costs - $11.1M
- Strategic Initiatives - $3.9M
- TOTAL $34M

*Does not include unit salary/benefit costs in self-supporting units
OTHER DIVISIONAL GUIDELINES AND ALLOCATIONS

AUM

Available Funding – Tuition increase & state appropriations

Priorities – Merit salary increases, faculty promotions, fringe benefit increases, enhancing academic programs, and operational costs

AAES

Available Funding – State appropriations & internal reallocations

Priorities – Merit salary increases, faculty/staff promotions, and fringe benefit increases

ACES

Available Funding – State appropriations & internal reallocations

Priorities - Merit salary increases, faculty/staff promotions, and fringe benefit increases